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CONSTRUCTION JOB COSTING

Prepared by:
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Construction Job Costing

Project Name: City Center Tower

Location: Metropolis, USA

Project Start Date: January 1, 2050

Project End Date: December 31, 2052

Cost Category	Description	Estimated Cost (USD)	Actual Cost (USD)	Variance (USD)
1. Labor Costs				
1.1	Site Preparation	[2,500,000]	[2,600,000]	[+100,000]
1.2	Foundation Work	[4,000,000]	[3,950,000]	[-50,000]
1.3	Superstructure	[6,500,000]	[6,700,000]	[+200,000]
1.4	Electrical and Plumbing	[3,200,000]	[3,250,000]	[+50,000]
2. Material Costs				
2.1	Concrete	[1,800,000]	[1,850,000]	[+50,000]
2.2	Steel	[2,000,000]	[1,950,000]	[-50,000]
2.3	Finishes and Fixtures	[1,500,000]	[1,600,000]	[+100,000]
3. Equipment Costs				
3.1	Cranes and Lifts	[750,000]	[800,000]	[+50,000]
3.2	Tools and Machinery	[500,000]	[450,000]	[-50,000]
4. Overhead Costs				
4.1	Project Management	[1,200,000]	[1,250,000]	[+50,000]
4.2	Administrative Expenses	[600,000]	[620,000]	[+20,000]
5. Contingency		[1,000,000]	[950,000]	[-50,000]
6. Total Costs		[25,150,000]	[25,500,000]	+[350,000]

Summary:

- **Total Estimated Cost:** [25,150,000] USD
- **Total Actual Cost:** [25,500,000] USD
- **Total Variance:** [+350,000] USD

Notes:

1. The project experienced a variance mainly due to increased labor and material costs.
2. Contingency funds were not fully utilized, which somewhat mitigated the overall cost overrun.
3. Several cost-saving measures were implemented, including bulk purchasing and efficient methods, but these were offset by unforeseen increases in certain areas.

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[Your Name]